



FOOD CONCEPTS PLC

Rights Issue

of 5,831,553,981 Ordinary Shares of ₦0.50 each
at ₦0.62 per share

On the basis of Eleven (11) new Ordinary Shares for every Twenty Eight (28) Ordinary Shares held as at 17 May 2019

Payable in Full on Acceptance

Acceptance List Opens on 12 August 2019
Acceptance List Closes on 23 August 2019

The rights being offered are tradable on the NASD OTC Securities Exchange for the duration of the Issue

If you are in doubt about the action to be taken, you should consult your Stockbroker, Accountant, Banker, Solicitor or any other professional adviser for guidance immediately

Provisional Allotment:

Eleven (11) new Ordinary Shares for every Twenty Eight (28) Ordinary Shares of ₦0.50 each held for those shareholders whose names appear on the Register of Members at the close of business on 17 May 2019.

Acceptance:

Copies of the Rights Circular have been mailed directly to all qualified shareholders. Acceptance of Rights must be made on Acceptance/Renunciation Forms and in accordance with the instructions set out on the Forms. Care must be taken to follow these instructions as Acceptance/Renunciation Forms that do not comply will be rejected.

The receipt of an Acceptance/Renunciation Form, along with the shareholders' evidence of payment, will constitute an acceptance of all or part of the shareholder's provisional allotment on the terms of the Provisional Allotment Letter as contained in the Rights Circular, subject to the Memorandum and Articles of Association of the Company and to the approval of the Securities and Exchange Commission. Shareholders who wish to acquire additional shares over and above their provisional allotment may apply for additional shares by completing the appropriate section of the Acceptance/Renunciation Form.

Trading in Rights:

The rights will be tradable between 12 August 2019 and 23 August 2019 at the price quoted on the NASD OTC Securities Exchange.

Any qualified shareholder who has not received a copy of the Rights Circular can download an Acceptance/Renunciation Form on the website of the Registrars or contact:

Issuing House
FCMB Capital Markets Limited
First City Plaza (6th floor)
44 Marina
Lagos
ProjectWings@fcmb.com

Registrars
Meristem Registrars and Probate Services Limited
213 Herbert Macaulay way
Adekunle Yaba
Lagos
info@meristemregistrars.com

ISSUING HOUSE

